



UbiCar

# UbiCar **How You Drive** Car Insurance

Premium and Excess Guide





## Introduction

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Your How You Drive policy is different to other policies because your premium will vary depending on how you drive and the use of your car. This means you can benefit from being a better driver. It also means that your premium is paid by monthly instalments and each instalment may be different. We collect data about how you drive and the use of your car through the UbiCar App that must be used by you and all Nominated Drivers.

### How does this work?

We receive data from your UbiCar App and each UbiCar App used by any Nominated Drivers. We will use this to adjust your monthly premium according to your driving performance. If driving performance improves over time, you may see a lower instalment premium and if it deteriorates, you may see a higher instalment premium.

We use this data to apply a score in the UbiCar App. The score is a guide to ascertain how you drive. Depending on your score, your premium instalment amounts will be adjusted accordingly.

See detailed information on how we charge you in the section entitled 'What your premium payments comprise' below.





# Premium and Excess Guide (PEG)

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This UbiCar Insurance Premium and Excess Guide (PEG) provides you with information on how we calculate the premiums and the Excesses for our Pay per km Car Insurance and other matters to assist you in making a decision.

Issued by: RAC Insurance Pty Limited (ABN 59 094 685 882) acting through its agent, UbiCar Insurance Pty Ltd (ABN 83 601 223 858) ("UbiCar Insurance") referred to as "we", "us", and "our" in this PEG.

Applies to: How you Drive car insurance Combined Product Disclosure Statement and Financial Services Guide specified below:

How you Drive car insurance Combined Product Disclosure Statement and Financial Services Guide dated 16 September 2020 at [www.ubicar.com.au/policy-documents](http://www.ubicar.com.au/policy-documents).

## (PDS)

This PEG starts from 16 September 2020 and expires on the start date of a new PEG issued by us which is specified to replace it.

This PEG replaces PEG dated 17 July 2020 which is no longer current and expires from the start of this PEG.

Refer to [www.ubicar.com.au/policy-documents](http://www.ubicar.com.au/policy-documents) for details of our past and current PEGs.

Note: When you buy or renew a Policy the PEG that is current (when you buy the Policy) applies until expiry of the Policy (unless you vary the Policy, in which case we will tell you the replacement PEG that will apply to the variation). If the PEG will change for renewal we will provide you with a replacement PEG to consider with any renewal offer we make.

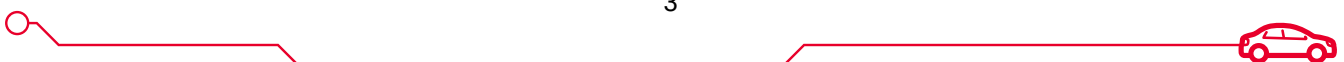
Before making a decision please read this PEG with the PDS carefully. On purchase keep these documents and your Policy Account and Certificate of Insurance in a safe place for future reference.

## Defined terms

Terms used in this PEG that are also used in the PDS have the same meaning as in the PDS unless specified otherwise.

## Questions?

Please contact us on phone 1 300 824 227 or email [hello@ubicar.com.au](mailto:hello@ubicar.com.au).





## Some key things to know about your premium

In return for paying or agreeing to pay us your premium by the agreed times, we will provide the agreed cover set out in your PDS, Certificate of Insurance and your Policy Account and this PEG, subject to their relevant terms and conditions (including any limitations).

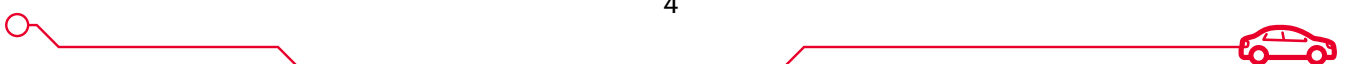
Not all insurance policies are the same, so the combination of factors used and relevance they have in the overall premium will differ for each Policy.

The premium is based on our view of the likelihood of a claim being made on your Policy during the term of the Policy. When we determine your premium we consider factors that based on our experience that we believe are a good determinate of the likelihood of a claim being made. These include (but are not limited to):

- make and model of your car;
- your car's agreed value as shown on your Certificate of Insurance;
- finance for the car;
- where you keep your car;
- your age and gender and that of any other people nominated as drivers under your Policy;
- your driving and car insurance history and that of any other Nominated Drivers;
- vehicle use e.g. private, rideshare or business use;
- premium range amount agreed;
- telematic data received from your or any Nominated Drivers' UbiCar App (such as overall driving score, acceleration score, braking score, cornering score, phone distraction score, proportion each driver uses your car) and is regardless of what car you and the Nominated Driver(s) use;
- discounts that may apply;
- applicable compulsory government charges such as Stamp Duty and GST;
- fire or Emergency Services Levy, where they apply to the State or Territory where your vehicle is located; and
- the applicable Excesses you choose or we apply based on our underwriting criteria.

Where you renew the Policy, the premium we charge you is likely to change, even if your circumstances have not changed from when you first bought it, or subsequently renewed it. This is because of other factors relevant to renewals, including:

- car values;
- claims costs we have paid and expected to be paid in the future;
- inflation;
- collection of new data relevant to certain factors used to determine your premium;
- expenses of our doing business; and
- other relevant commercial considerations and matters necessary to protect our legitimate business interests.





## Minimum premiums

Discounts/entitlements may apply in certain cases if you meet certain criteria set by us. These can be subject to rounding and may only apply to the extent any minimum premium is not reached. Where more than one can apply, we apply each in a predetermined order to the premium (excluding government taxes and charges) as reduced by any others applied first. Such discounts/entitlements are applied to the premium calculated before any amounts for government taxes or charges are added.

## What your premium payments comprise

You are required to pay us a monthly premium (subject to the terms of the Policy including your cooling off and cancellation rights) in instalments as explained below.

Each monthly instalment amount on your Policy Account will consist of the following:

- Premium amount based on an Estimated Driving Score or an Actual Driving Score. The premium amount will always be within the Premium Range shown on your Policy Account.
- Any applicable Government taxes and charges.

We will give advance notice of the amount of your monthly instalment at least 5 calendar days before the instalment is due.

At the time you purchase this insurance policy we provide a Premium Range based on certain underwriting criteria and actuarial data. This Premium Range will be from a minimum to a maximum premium amount we can charge. The premium amount we bill in your Policy Account will be affected by your driving score. When we apply the Estimated Driving Score or Actual Driving Score to determine your premium we will never charge you a premium amount over the maximum amount in the Premium Range.

## No UbiCar App data for period of 30 consecutive days

If for a period of 30 consecutive days we do not receive any scoring data from the UbiCar App to determine the premium amount for any monthly instalment we will charge the maximum amount in the Premium Range.

## No UbiCar App data for period of 30 consecutive days - exception

Where you can provide reasonable evidence to us:

- that you and/or the Nominated drivers did not drive in the relevant month and a reasonable person would be satisfied on consideration of the relevant evidence that this is more likely than not to be the case; or
- there is a failure of the UbiCar App not caused by an act, error or omission of you or a Nominated Driver and a reasonable person would be satisfied on consideration of the relevant evidence that this is more likely than not to be the case.

Please note an Unconnected App Excess can still apply.





## Relevant amounts for or in relation to Government taxes and charges

These include amounts we charge in each monthly instalment for or in relation to compulsory government charges such as Stamp Duty and GST and Fire or Emergency Services Levy, if they apply to the State or Territory where your vehicle is located. They are specified in your Policy Account relevant to the monthly instalment.

## Payment and collection

The first instalment payment is debited from your nominated card account at the time you first buy the Policy. For the remaining instalments we will debit your nominated card account on the first day of the monthly instalment period. You will be notified up to 5 days before each debit is made.

You must ensure that:

- The financial details you provide to us are correct.
- Sufficient funds are available in your account for each payment.
- You advise us of any change to your financial details at least two business days before your next payment is due.

You may contact your financial institution if you have an issue regarding your account or a direct debit.

We will provide you notice if we change any of your instalment payment arrangements.

## If you don't pay on time

If you do not pay the full amount of your premium or any additional amount we may charge, we may cancel your Policy.

Where a payment is overdue by more than 14 days:

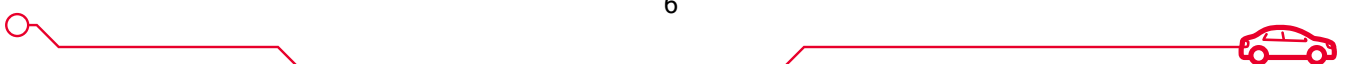
- and you make a claim on your Policy, we may refuse to pay your claim.
- we may cancel your Policy and refuse to pay your claim.

## Outstanding premiums

We may deduct any outstanding premium amount or incorrectly refunded premium, from any claim payment.

## Changes to your details

Make sure you tell us if your email address or mobile phone number changes, otherwise we will use the details you provided when you started your Policy. You will also need to tell us if your nominated card account details change or we may cancel the Policy.





## Cancellation charge

We don't charge a cancellation fee on your How You Drive policy.

Subject to your cooling off rights, if you cancel your Policy:

- We will not refund any amounts already paid or owing prior to cancellation; and
- Your nominated card account will be debited for the premium amount (as applicable) calculated for the period up to the date of cancellation and amounts for or in relation to government taxes and charges.

If you have claimed on your Policy during the period of insurance, a refund of premium may not apply. A refund will not apply when we have declared your car a total loss and paid your claim.

## Rounding off

Where you make an under or over payment to us, and the premium refund or premium payable is less than \$10, no refund or request for payment may be made.

## Excess

An Excess is the amount you may be required to pay in relation to any claim.

The amount and types of Excess applicable to your Policy are shown on your Certificate of Insurance. You may have to pay or contribute more than one Excess depending on the circumstances of your claim.

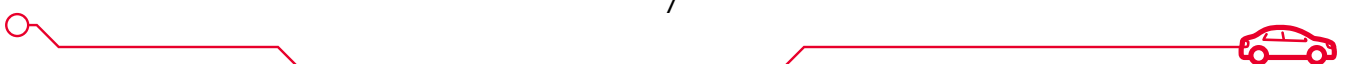
If multiple Excesses apply, you will need to pay the basic Excess and the highest of any other Excesses that apply. No more than two Excesses will apply for any claim.

We will advise you which Excesses apply to the claim, based on the circumstances of the incident.

If we advise that Excess or Excesses apply, this does not mean that your claim has or will be accepted by us either in whole or in part.

Any Excess you pay will be refunded to you should we decide to waive your Excess usually via Electronic Funds transfer to your nominated card account if the claim has already been settled.

If we are unable to determine causation and or/ fault pertaining to the incident we may collect and hold your Excess. This does not mean you are at fault for the incident however until we have all the relevant facts in order to make a clear decision concerning liability the Excess may be withheld. Your Excess may be refunded on liability determination.





### When an Excess does not apply

You may not have to contribute an Excess towards your claim provided:

- You provide us with such reasonable information as we require that will allow us to identify the 'at fault' person, including at a minimum their name, car registration number and address.
- You can satisfy us that the incident was solely the fault of the other person (not the person in charge of your car at the time of the incident). We will make a determination of fault after we are in possession of all the relevant facts.

If you have the Windscreen and window glass cover option an Excess does not apply to the first claim under that cover option for the period of insurance. Any other claims under that cover option for the period of insurance will incur the Basic Excess and any other applicable Excess.

### Basic Excess

You will be asked to pay this amount when you claim on your Policy.

You may increase your Basic Excess to reduce your premium.

Your Basic Excess is shown on your Certificate of Insurance.

## Age Excess

### Undisclosed driver

If the driver of your car is under 26 years of age and you have not named them on your Policy, an additional Excess of \$1,000 will apply. This Excess is payable in addition to the Basic Excess.

### Disclosed driver

If you nominated an under 26 year old driver on your Policy, an additional Excess will apply. The amount of the Age Excess varies depending on the age of the driver, and is payable in addition to the Basic Excess.

Driver Age	Age Excess
16–18	\$700
19–20	\$600
21–23	\$500
24–25	\$400
26+	\$0

An Age Excess does not apply:

- To glass claims, storm claims, fire claims, malicious damage claims, flood claims or theft claims; or
- If the driver of your car is a learner's permit holder under 26 years of age, and accompanied by a fully licensed driver over the age of 26.







## Unconnected App Excess

We rely on you to properly install and use the UbiCar App as instructed, as this allows us to receive data on how you and your Nominated Driver(s) drive.

In the following situations we may apply an Unconnected App Excess of \$1,500 in addition to the basic Excess (subject to the listed Unconnected App Excess exceptions below):

- No data is received by us because the UbiCar App:
- has not been installed in accordance with the installation instructions by the Insured and/or the Nominated Drivers so as to operate as intended within 24 hours of the commencement of the Policy; and/or
- was not installed and operating in accordance with the Policy terms at the time of the event giving rise to the claim.

## Exceptions to the Unconnected App Excess

The above Unconnected App Excess will not apply to the extent prohibited by law or if:

- The above circumstances have been notified to us prior to the relevant event giving rise to the claim and we have agreed to waive the Excess; or
- A reasonable person would be satisfied on consideration of the relevant evidence that the reason for no data or inconsistent data being received was not reasonably likely to have been your or the Nominated Driver's fault.

## UbiCar App Installation instructions and our contact details

For installation instructions see the UbiCar website at <https://ubicar.com.au/ubicar-device/> and to contact us, call on 1 300 824 227 or email [hello@ubicar.com.au](mailto:hello@ubicar.com.au).

This document has been prepared to help you understand the UbiCar How you drive Insurance policy. You should also refer to the Product Disclosure Statement for further details about this insurance

UbiCar Insurance Pty Ltd (ABN 83 601 223 858, AFSL 469073) policies are underwritten by RAC Insurance Pty Limited (ABN 59 094 685 882, AFSL 231222). This insurance is issued by UbiCar Insurance pursuant to a binding authority given to it by RAC Insurance as if it were the insurer.

Any advice provided by UbiCar Insurance is provided under its own AFSL and is general advice only and you should consider whether it suits your needs. When arranging insurance UbiCar Insurance acts for RAC Insurance and not you.

