

Pay per km for Hyundai Auto Link



Premium and Excess Guide

Introduction

This UbiCar Insurance Premium and Excess Guide provides you with information about how we calculate our premiums and the excesses which may apply to your Pay per km for Hyundai Auto Link policy. It applies to all policies from 9 September 2019.

You should read this Guide with your Pay per km Combined Product Disclosure Statement and Financial Services Guide, your policy Account and Certificate of Insurance.

About your premium

The premium is the amount you must pay us for your insurance cover.

Your Pay per km policy is different to other policies because your premium will vary depending on how far you drive. Your premium is paid monthly and each monthly payment may be different. We collect data about the number of kilometres you have driven through the Hyundai Auto Link device and App which must be connected to your car at all times.

With Pay per km, you pay for the kilometres you drive plus a monthly Base premium to cover you while your car is stationary. We may also charge a small Tech cost to cover the cost of providing the technology to manage your policy.

At the end of the month we multiply the kilometres driven for that month by the rate per km. We call that your Usage premium. We add that to your monthly Base premium and Tech cost if applicable, and that's what you pay.

In summary, your monthly cost will be made up of a:

- Base premium;
- Usage premium (kms driven at a rate per km); and
- Tech cost (if applicable).

How does this work?

When you start your policy and each time you renew it, we will tell you what the rate per kilometre driven is and what the fixed Base monthly premium and Tech cost will be. These amounts will be shown in your policy Account.

You will pay the base monthly premium and tech cost for the first month when setting up your policy and each month in advance. We then receive data from Hyundai Auto Link and use this to calculate your monthly Usage premium. The less your car is driven, the less you pay.

After the first month, we will send you an Account that shows the kilometres you have driven and Usage premium for that month as well as the fixed Base premium and Tech cost for the next month. On the day after sending your Account we will debit your nominated account. You can keep track of your kilometres through the UbiCar Customer Service Portal, so there are no surprises at the end of the month. At the end of the period of insurance you will receive a final account for the last months Usage premium.

When we calculate your Usage premium we also cap your daily kilometres at 100 km, so even if you take a long trip from time to time, you know that we will only charge you for 100 km each day.

Make sure you tell us if your email address or mobile phone number changes, otherwise we will use the details you provided when you started your policy. You will also need to tell us if your nominated bank details change to keep your cover in place.

What do we consider when calculating your premium?

We consider the following factors when calculating your premium:

- Make and model of your car
- Your car's agreed value as shown on your Certificate of Insurance
- Finance for the car
- Where you keep your car
- Your age and gender and that of any other people nominated as drivers under your policy
- Your driving and car insurance history and that of any other Nominated Drivers
- Kilometres your vehicle travels, collected through your Hyundai Auto Link device, App or your car's odometer reading

All insurance policies are not the same and so the combination of factors used and relevance they have in the overall premium will differ for each policy.

When you renew your Policy your premium is likely to change, even if your personal circumstances have not. This is because the premium you pay is also affected by repair costs, car values, inflation and updated data (including driving and vehicle performance data) we have available to calculate your premium.

If you make a change to your policy mid-term your premium may change, and the rate per km may change. We will send you a policy Account and updated Certificate of Insurance detailing the change.

What you must do

To be eligible for Pay per km for Hyundai Auto Link you will need to have the Hyundai Auto Link device in your car and have downloaded and connected the Auto Link App. Once you purchase a policy you will need to keep Bluetooth on while driving so that we can receive data from your Hyundai Auto Link App. If your Hyundai has Auto Link Premium (SIM based version), you will not need to keep Bluetooth active on your mobile.

Information about Hyundai Auto Link, including the User Guide and FAQs can be found at <https://www.hyundai.com.au/owning/auto-link>.

Cancellation charge

UbiCar doesn't charge a cancellation fee on your Pay per km policy, however if you cancel your policy you will not receive a refund of the Base premium or Tech cost that you have already paid. On cancellation your nominated account will be debited for the Usage premium incurred up to the date of cancellation.

GST and government charges

Your insurance is subject to Goods and Services Tax (GST) and any other government charges that apply in your State or Territory. The amounts payable in GST and government charges for any given year are shown on your Policy Account.

Excess

An excess is the amount you may be required to pay towards any claim.

The amount and types of excess applicable to your policy are shown on your Certificate of Insurance. You may have to pay more than one excess depending on the circumstances of your claim.

If multiple excesses apply, you will need to pay the basic excess and the highest of any other excesses that apply. No more than two excesses will be payable for any claim.

When an excess does not apply

You may not have to contribute an excess towards your claim provided:

- You can satisfy us that the incident was solely the fault of the other person (not the person in charge of your car at the time of the incident).
- You provide us with the 'at fault' person's name, car registration number and contact details.
- We will make a determination of fault after we are in possession of all the relevant facts.

An excess does not apply if you have chosen the Windscreen and window glass option and we pay a claim under that option.

Basic excess

You will be asked to pay this amount when you claim on your policy.

You may increase your basic excess to reduce your premium.

Your basic excess is shown on your Certificate of Insurance.

Age excess

Undisclosed driver

If the driver of your car is under 26 years of age and you have not named them on your policy, an additional excess of \$1,000 will apply. This excess is payable in addition to the basic excess.

Disclosed driver

If you nominated an under 26 year old driver on your policy, an additional excess will apply. The amount of the age excess varies depending on the age of the driver, and is payable in addition to the basic excess.

Driver age	Age Excess
16-18 years	\$650
19-20 years	\$550
21-23 years	\$450
24-25 years	\$300

An age excess does not apply:

- To glass claims, storm claims, fire claims, malicious damage claims, flood claims or theft claims; or
- If the driver of your car is a learner's permit holder under 26 years of age, and accompanied by a fully licensed driver over the age of 26.

Unconnected App excess

Your premium relies on data from your car through the Hyundai Auto Link App or SIM. If the App is not connected as instructed or the Auto Link device is removed from your car and a claim occurs, an additional excess of \$1,500 will apply. This excess is payable in addition to the basic excess.

An Unconnected App excess will apply:

- To claims which occur when the Hyundai Auto Link device is not installed.
- When a claim occurs and Bluetooth has been turned off and we are no longer receiving data from your Hyundai Auto Link App.

Definitions

In this Guide the following words and terms have the meanings set out below:

Base premium – the premium charged to cover your car while it is not being used.

Hyundai Auto Link - Hyundai's on-board computer module, OBD (on board diagnostic device) and App that collects and transmits data about your car and how it is driven.

Nominated drivers – the persons listed as nominated drivers in your Certificate of Insurance. This includes the policy holder.

Rate per km – the rate we multiply the kilometres your car is driven by each month to calculate your Usage premium.

Tech cost – the fee we charge each month for technology provision and administration of your policy.

Usage premium – the premium charged to cover your car while it is being driven.

This document has been prepared to help you understand the Pay per km policy. You should also refer to the Product Disclosure Statement for further details about this insurance.

UbiCar Insurance Pty Ltd (ABN 83 601 223 858, AFSL 469073) policies are underwritten by RAC Insurance Pty Limited (ABN 59 094 685 882, AFSL 231222). This insurance is issued by UbiCar Insurance pursuant to a binding authority given to it by RAC Insurance.

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